Filed 05/29/2008

Page 1 of 1

USDC SDNY DOCUMENT

ELECTRONICALLY FILED

DOC #:

DATE FILED

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

KENSINGTON MARITIME LTD.,

Plaintiff,

- against -

07 CV 11150 (SHS) **ECF CASE**

NEGOSHIP LINE LTD.,

Defendant.

STIPULATION OF DISCONTINUANCE

IT IS HEREBY STIPULATED AND AGREED between the parties, by their undersigned attorneys, that:

That this action is hereby dismissed without prejudice and without costs to any party pursuant to Federal Rule of Civil Procedure 41(a).

Dated: May 29, 2008 New York, NY

The Plaintiff,

RENSINGTON MARITIME LTD.

By:

Lauren C. Davies (LD1980) TISDALE LAW OFFICES, LLC 11 West 42nd Street, Suite 900 New York, NY 10036

Tel: (212) 354-0025 Fax: (212) 869-0067 ldavies@tisdale-law.com

SO ORDEREDA

Honorable Sidney H. Stein, U.S.D.J.

The Defendant,

NEGOSFUP LINE, LTD.

By:

Patrick F. Lennon (PL2162)

LENNON, MURPHY & LENNON, LLC

420 Lexington Avenue, Suite 300

New York, NY 10170 Tel: (212) 490-6050 Fax: (212) 490-6070

plennon@lenmur.com